



इंडियन रेलवे केटरिंग एवं टूरिज्म कॉरपोरेशन लिमिटेड  
(भारत सरकार का उद्यम-मिनी रत्न)  
INDIAN RAILWAY CATERING AND TOURISM CORPORATION LTD.  
(A Govt. of India Enterprise-Mini Ratna)

"CIN-L74899DL1999GO1101707". E-mail : info@irctc.com, Website : www.irctc.com

No. 2020/IRCTC/CO/P&T/General Policy

Dt.28-11-2022.

Addl. General Manager/CS  
IRCTC/SZ

**Sub: Claiming Security Deposit for Static Units(FP/FFU/RR/JA/BKs)-reg.**

Ref: i).Letter No.IRCTC/SZ/FP-FFUGenl.Vol-IV/2021 dated 17.11.2022.

ii).GGM/Procurement letter No. 2020/IRCTC/CO/P&T/General Policy dated 06.01.2021

With reference to your above letter dated 17.11.2022, it is advised that in GGM/Procurement letter dated 06.01.2021 issued to all Zonal Offices, it is mentioned in para 2.2(i) "It is decided for all the existing contracts, in case the performance security is more than 3% of the value of contract, to reduce performance security to 3% of the value of the contract. However, the benefit of the reduced performance security will not be given in contracts under dispute wherein arbitration/court proceedings have been already started or are contemplated."

Contract value includes basic cost (QLF without GST) plus taxes and levies, if any. It is advised to take action accordingly.

  
(Sanjeev Misra)  
GGM (P&T)

- CC: 1). All Zonal GGM's.  
2). All GGM's & GM's Corporate office.